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Otto Toivanen obtained his PhD from University of Warwick in 1995. He is a professor at Aalto University in Finland and the Academic Director of the Helsinki Graduate School of Economics. Before his current position he was a professor at KU Leuven. He has been a visiting scholar at MIT, NBER and UC Berkeley. He specializes in industrial organization and economics of innovation. He has published in many leading journals e.g. Review of Economics and Statistics, RAND Journal of Economics and American Economic Journal: Microeconomics. He holds and has held many academic positions of trust. e.g. membership of the Economic Council of the Finnish Ministry of Finance, chair of the scientific council of VATT Institute of Economic Research and membership of the Economic Advisory Group on Competition Policy in DG Competition of the European Union. He has acted as a consultant for private sector firms and for public sector agencies such as the European Commission and the Finnish government.